University of Illinois Employees Credit Union 401(k) Plan
NOTICE REGARDING
QUALIFIED DEFAULT INVESTMENT ALTERNATIVE

When an employee satisfies the eligibility requirements of the University of Illinois Employees Credit Union 401(k) Plan ("Plan"), he or she is entitled to participate in the Plan. Under the Plan, employees direct their own Plan investments.

When you become eligible for participation, you will have the option to enroll in the Plan on the Plan entry date. Alternatively, you may elect not to participate in the Plan or change or stop your contributions.

The Plan offers participants and beneficiaries the opportunity to invest in a broad range of investment alternatives, sufficient to permit investment in a diversified portfolio. You have the right to choose from among these alternatives. Information about these investment options is included as part of these enrollment materials.

If you do not affirmatively make an investment election, the Plan provides for your contributions and other money in your Plan Account to be invested in what is known as a "Qualified Default Investment Alternative". You (or your beneficiaries) have the right to direct investments out of the Qualified Default Investment Alternative with the same frequency available for other Plan investments (but no less frequently than quarterly). University of Illinois Employee Credit Union's Plan permits investment direction anytime.

Information Regarding the Qualified Default Investment Fund

As of October 1, 2015, the Qualified Default Investment Alternative is the fund(s) indicated below.

Investment Name (TICKER)	Retirement	% to be
Vanguard Target Retirement 2015 (VTXVX)	2016-2017	100%
Vanguard Target Retirement 2020 (VTWNX)	2018-2022	100%
Vanguard Target Retirement 2025 (VTTVX)	2023-2027	100%
Vanguard Target Retirement 2030 (VTHRX)	2028-2032	100%
Vanguard Target Retirement 2035 (VTTHX)	2033-2037	100%
Vanguard Target Retirement 2040 (VFORX)	2038-2042	100%
Vanguard Target Retirement 2045 (VTIVX)	2043-2047	100%
Vanguard Target Retirement 2050 (VFIFX)	2053-2057	100%
Vanguard Target Retirement 2060 (VTTSX)	2058 and later	100%

*The qualified default investment alternative is an age-based fund. This investment seeks varying degrees of long-term appreciation and capital preservation through a mix of equity and fixed-income investments. Allocations, which will change over time, are based on the participant's age and generally become more conservative (i.e., decreasing risk of losses) with increasing age.

Primary Risks

The qualified default investment is subject to several stock and bond market risks, any of which could cause an investor to lose money. However, because bonds and short-term investments usually are less volatile than stocks, and because a significant portion of the qualified default investment's assets may be in bonds and short-term investments, the overall level of risk should be low to moderate. Where assets are substantially allocated to bonds and money market instruments, an investment is primarily subject to the following risks: *interest rate risk*, which is the chance that bond prices overall will decline because of rising interest rates; *income risk*, which is the chance that an underlying fund's income will decline because of falling interest rates; *credit risk*, which is the chance that the issuer of a security will fail to pay interest and principal in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that security to decline, thus reducing the underlying fund's return; and *call risk*, which is the chance that during periods of falling interest rates, issuers of callable bonds may call (repay) securities with higher coupons or interest rates before their maturity dates. An underlying fund would then lose potential price appreciation and would be forced to reinvest the unanticipated proceeds at lower interest rates, resulting in a decline in the fund's income. For mortgage-backed securities, this risk is known as *prepayment risk*.

Because a significant portion of the qualified default investment's assets may be allocated to Equity Funds, the default investment is also subject to *stock market risk*, which is the chance that stock prices overall will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices. The default investment may also be subject to the following risks associated with investments in foreign stocks: *currency risk*, which is the chance that the value of a foreign investment, measured in U.S. dollars, will decrease because of unfavorable changes in currency exchange rates; *country risk*, which is the chance that domestic events - such as political upheaval, financial troubles, or natural disasters - will weaken a country's securities markets; and *regional risk*, which is the chance that an entire region - for example, the European or Pacific region - will be hurt by political upheaval, financial troubles, or natural disasters. The default investment is also subject to *manager risk*, which is the chance that poor security selection will cause one or more of the underlying funds - and, thus, the investment itself - to underperform relevant benchmarks or other investments with a similar investment objective.

The Funds are also subject to *asset allocation risk*, which is the chance that the selection of underlying investments and the allocation of assets to those investments will cause the investment to underperform other funds with a similar investment objective.

Fees and Expenses

Additional information about fees and expenses may be found in the Prospectus and other materials you have received or will receive about the investment.